INDIABULLS

ELECTRONIC CLEARING SERVICE (DEBIT CLEARING) / DIRECT DEBIT

The Manager

Bank Name: _____

Branch Name: _____

Branch Address: _____

Telephone No: _____

I / We hereby authorize Axis Bank Limited, the authorized service provider of INDIABULLS, to debit my/our bank account to remit payments through ECS (Debit) clearing / Direct Debit as per the details given as under.

Policy No

A. Account holder names (As per bank's record):

B. Account Number:

C. MICR - 9 Digit code numbers of the bank & branch (Appearing on the MICR Cheque issued by the bank):

D. Account Type (S.B. Account, Current Account, Cash Credit, NRE/NRO): _____

E. Ledger No. / Ledger Folio No.: _____

Name of the Scheme / Consumer Code	Date of effect	Periodicity (M/BiM/Qly/etc.)	Amount Upper Limit	Number of installments / Valid up to (in case of utility bills)

F. Date of effect :

G. I/ We acknowledge that on account of interest rate fluctuations the said amount may vary from my current EMI amount of Rs_____ provided that the said amount shall not exceed Rs _____ and hereby unconditionally and irrevocably authorize Indiabulls to raise debits of such amount. This is aimed at mutual convenience in reducing paper work.

I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible. I have read the option invitation letter and agree to discharge the responsibility expected of me as a participant under the scheme.

_____

Date: _____ Signature of the account holders

Certified that the particulars furnished above are correct as per our records.

(Bank's Stamp) _____

Date: _____ Signature of the Authorized Bank Official