

Date:

Indiabulls Housing Finance Limited,
M – 62 & 63, First Floor,
Connaught Place, New Delhi.

SUB : Request for switch over from existing margin over reference rate to higher margin.

REF : Loan Account No.:

| | Current | Revised |
|----------|-------------------------------|------------------------------|
| Margin | % over Reference Rate # |% over Reference Rate # |
| Tenure** | | |
| EMI** | | |

Reference rate: PLR / FRR / LFRR as applicable to respective case

** Not applicable in case, where EMI has not commenced

Vide and in terms of the Loan Agreement pertaining to my/our above Loan account (main Agreement which expression shall include supplemental agreement(s) / letter(s), if any) IHFL agreed to grant / granted a loan to me / us as provided for in the Main Agreement.

In terms of the Main Agreement, I/we have agreed to pay /paid pre – equated Monthly Installment Interest (PEMI) as well as Equated Monthly Installment (EMI) as per the AIR referred to therein. All future / further AIRs applicable for the amount of the loan are to be applied by IHFL as the Said AIR.

I am / We are desirous of switching over to the spread over Reference rate as mentioned above. In the above connection, I/we hereby request IHFL to accede to my/our above request. In the event IHFL accepts my/our above request, kindly advise me/us about the same along with the Effective Date of the applicability thereof.

I / We hereby agree that upon IHFL accepting my/our above request and communicating the same vide its Letter of confirmation to me/us, the main agreement shall stand modified by these presents as read with IHFL's Letter of confirmation with the terms and conditions contained in the Main Agreement modified as aforesaid shall be valid and binding upon me/us.

I / We understand that this switch facility is available only to regular paying borrowers with nil EMI/PEMI bouncing under normal banking of ECS/PDC in the preceding six months from the date of application for switch My/our cheque / demand draft for Rs. /- dated..... Drawn on..... in favour of Indiabulls Housing Finance Limited, is enclosed for processing my/our above request.

Notwithstanding the date mentioned by me/us above, the date of request would be deemed to be the date when this request letter has been received by IHFL.

.....
(Name and signature of Borrower and Co-borrower)

For official use

Application accepted by

Date

Name

Branch

ID

Sign & Stamp

Photocopy of this document (to be provided as acknowledgement of receipt)

Rs.

On demand, I/we and jointly and severally, promise to pay
Indiabulls Housing Finance Limited or order the sum of Rs. /- (Rupee
..... Only) with interest thereon at
.....% per annum at the rate Equivalent to the FRR as may be fixed by IHFL from time to time minus/plus
.....% per annum, for value received.

.....
(Name of borrowers)

Place :

Date :

LAN No. :

| |
|--|
| Affix Revenue Stamp and sign across |
|--|