

Date:

Indiabulls Housing Finance Limited
5th Floor, Building No. 27, KG Marg, Connaught Place, New Delhi – 110001

Subject: Request for availing switch option

Reference: Loan Account Number - _____

	Current	Revised
Benchmark Type		
Benchmark Rate(s)		
Margin	___% over Benchmark Rate(s)	___% over Benchmark Rate(s)
Tenure**		
EMI**		

*** Not applicable in case, where EMI has not commenced*

In case of switch of benchmark rate(s)/type, I/We shall execute amendatory agreement and such other documents, as may be required by Indiabulls Housing Finance Limited

Vide and in terms of the Loan Agreement pertaining to my/our above Loan account (Principal Agreement which expression shall include supplemental agreement(s) / letter(s), if any) Indiabulls Housing Finance Limited {"**the Lender**"} agreed to grant / granted a loan to me / us as provided for in the Principal Agreement.

Pursuant to the provisions of the Principal Agreement, I/we have agreed to pay pre-equated Monthly Installment Interest (PEMI)/ Equated Monthly Installment (EMI), as per Interest Rate(s) and Payment/ Repayment Schedule mentioned in the Principal Agreement.

I/ We am/ are desirous of switching over to the spread/margin and/or Benchmark Rate(s), as mentioned herein above. I/we hereby request the Lender to accede to my/our above request. In the event of the Lender accepting my/our above request, kindly advise me/us about the same along with the Effective Date of the applicability thereof.

I/ We hereby agree that upon the Lender accepting my/our above request and communicating the same vide its Letter of confirmation to me/us, the Principal agreement shall stand modified by these presents as read with the Lender's Letter of confirmation with the terms and conditions contained in the Principal Agreement modified as aforesaid shall be valid and binding upon me/us. I/We shall promptly provide any additional support and/or execute such documents, undertakings, writings etc. as and when required by the Lender.

I/ We understand that this switch facility is available only to the borrowers, who have been paying/ repaying monthly installments to the Lender on due date(s)/regularly with nil EMI/PEMI bouncing under normal banking of ECS/NACH in the preceding six months from the date of application for switch. My/our cheque/ demand draft for Rs. _____/- dated _____ drawn on _____ in favor of Indiabulls Housing Finance Limited is enclosed for processing my/our above request.

Notwithstanding the date mentioned above by me/us, the date of request would be deemed to be the date when this request letter has been received by the Lender.

.....
(Name and signature of Borrower and Co-borrower)

For official use

Application accepted by
Name
ID

Date
Branch
Sign & Stamp

Photocopy of this document (to be provided as acknowledgement of receipt)

Rs. _____ /-

ON DEMAND, we, _____
_____, a resident individual/ company/ partnership firm /limited liability partnership firm/sole proprietorship firm/society/trust under the laws of India with my /our address at _____

_____ jointly and severally promise to pay to M/s. Indiabulls Housing Finance Limited (or any successor(s)/assignee(s) thereof) or order at its office/branch at New Delhi the sum of Rs. _____ /- (Rupees _____ only) for the value received together with interest thereon from the date hereof, at the Interest Rate (mentioned below) per annum payable with monthly rests.

The Interest Rate shall be the prevailing _____ (per annum) of Indiabulls Housing Finance Limited (or any successor(s) thereof) from time to time plus/less* ____ (_____) basis points.

Presentment for payment and noting and protest of this note are hereby unconditionally and irrevocably waived.

.....
(Name of borrowers)

Place :

Date :

Loan Account Number :

Affix Revenue Stamp and sign across
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