

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession (except ground floor on which branch of syndicate bank is carrying out its operations as tenant) of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **26.12.2019**, for recovery of **Rs. 1,07,58,654 /-** (Rupees One Crore Seven Lakh Fifty Eight Thousand Six Hundred Fifty Four Only) against **Loan Account No. HLABAT00185257**, by way of outstanding principal, arrears (including accrued late charges) and interest till **03.12.2019** along with applicable future interest in terms of the loan agreement w.e.f. **04.12.2019**, due to the Secured Creditor from **MR. SATVINDER SINGH, HARVINDER SINGH, MRS. BALJIT KAUR, JAGJIT SINGH, MRS. MALKIAT KAUR, BHAIKA RESORTS AND BATHINDA BUS CO.** The Reserve Price for the auction of the Property is **Rs. 1,34,25,000/- (Rupees One Crore Thirty Four Lakh Twenty Five Thousand Only)** and the Earnest Money Deposit is **Rs. 13,42,500/- (Rupees Thirteen Lakh Forty Two Thousand Five Hundred Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **HDFC BANK Account No. 00030340054538, MICR: 110240001, IFSC: HDFC0000003, G-3-4, Suryakiran Building, 19, Kastuba Gandhi Marg, New Delhi - 110001** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTY]

PROPERTY BEARING M.C. NO. 2710, GT ROAD, SYNDICATE BANK BUILDING, NEAR OLD BUS STAND, BATHINDA - 151001 (PUNJAB) ADMEASURING 200 SQ. YDS.

BOUNDED AS UNDER:-

EAST : 29'-6" ROAD

WEST : 28' HARINDER SINGH RETIRED BANK CASHIER.

**NORTH : 65' BALJIT KAUR W/O BALDEV SINGH AND
RANJIT KAUR W/O HARDEEP SINGH**

SOUTH : 60' RAM NIWAS SINGLA

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date: 03.12.2019

Place: BATHINDA, (PUNJAB)

Authorized officer

INDIABULLS HOUSING FINANCE LIMITED