



Corporate Announcement

Date: August 23, 2016

**Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

With reference to our letter of August 18, 2016 intimating the Company's proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each ("NCDs") aggregating Rs. 700 Crores (Plus Greenshoe Option, if any), on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated April 25, 2016, the Company has today, August 23, 2016, allotted Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each ("NCDs") aggregating Rs.700 Crore, as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	700
2	Type of Issue	Private Placement
3	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
4	Date of Allotment	23 <sup>rd</sup> August 2016
5	Tenor	5 Years
6	Date of Maturity	23 <sup>rd</sup> August 2021
7	Coupon Rate	8.80% (Payable Annually and at Maturity)
8	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
9	Security, if any, created over the assets	Yes
10	Special right / interest / privileges attached to the instrument, and changes thereof	No
11	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
12	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil

**Cash Flows per Non-Convertible Debenture (NCD):**

When no Put option is exercised		
Cash Flows	Date	Amount (Rs.)
Coupon I	23-Aug-17	88,000.00
Coupon II	23-Aug-18	88,000.00
Coupon III	23-Aug-19	88,000.00
Coupon IV	21-Aug-20	87,519.13
Coupon V	23-Aug-21	88,482.19
Principal Repayment	23-Aug-21	1,000,000.00

In case Put Option at the end of 2nd Year is exercised		
Cash Flows	Date	Amount (Rs.)
Coupon I	23-Aug-17	88,000.00
Coupon II	23-Aug-18	88,000.00
Principal Repayment	23-Aug-18	995,200.00

In case Put Option at the end of 3rd Year is exercised		
Cash Flows	Date	Amount (Rs.)
Coupon I	23-Aug-17	88,000.00
Coupon II	23-Aug-18	88,000.00

In case Put Option at the end of 4th Year is exercised		
Cash Flows	Date	Amount (Rs.)
Coupon I	23-Aug-17	88,000.00
Coupon II	23-Aug-18	88,000.00

Coupon III	23-Aug-19	88,000.00
Principal Repayment	23-Aug-19	996,600.00

Coupon III	23-Aug-19	88,000.00
Coupon III	21-Aug-20	87,519.13
Principal Repayment	21-Aug-20	997,800.00

Please take the above information on record.

Thanking you,

Yours truly  
for **Indiabulls Housing Finance Limited**