



Corporate Announcement

Date: September 28, 2016

Reg.: Intimation under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Ref: Appointment/Re-appointment of Independent Directors of the Company

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Members of the Company at its 11th Annual General Meeting held on September 8, 2016, have reappointed Justice Bisheshwar Prasad Singh (Retd. Justice Supreme Court of India) (DIN 06949954), Retd. Brig. Labh Singh Sitara (DIN: 01724648), Mr. Shamsher Singh Ahlawat (DIN: 00017480) and Mr. Prem Prakash Mirdha (DIN: 01352748) as its Independent Directors, for a fresh term of five years commencing **from tomorrow i.e. September 29, 2016**. The Members have also appointed Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265) as an Independent Director of the Company for a term of two years commencing from **tomorrow i.e. September 29, 2016**.

Further pursuant to authorization dated September 29, 2014, of the Members of the Company, the two year term of Justice Surinder Singh Nijjar (Retd. Justice Supreme Court of India) (DIN: 06964806), as Independent Director of the Company, comes to an end **effective today i.e. September 28, 2016**.

Brief profile of appointee Director is as under:

Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India)

Justice Gyan Sudha Misra is a retired Judge of Supreme Court of India. Before her elevation to Supreme Court of India, she was the Chief Justice of Jharkhand High Court, prior to which she has also served as a Judge of Patna High Court and of Rajasthan High Court. Before joining the Judiciary, she practiced law for around 21 years in the Supreme Court of India specializing in civil, criminal & constitutional matters. She was also actively associated with the activities of the lawyers and the legal profession and served as a Treasurer, Joint Secretary, and Member Executive Committee of the Supreme Court Bar Association, several times. Justice Misra holds Graduate Degree in Law and Post Graduate Degree in Political Science from the Patna University.

Justice Misra does not hold any share in the Company and she is not related to any other director of the Company.

This is for your information and records.

Thank You,

Yours faithfully,

For Indiabulls Housing Finance Limited