



Corporate Announcement

Date: August 19, 2016

Dear Sir/Madam,

Re: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations")

1. We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, August 19, 2016, which commenced at 11.00 a.m. and concluded at 12.40 p.m., considered and approved the proposal of:
 - a. raising funds by way of a public issue of secured and unsecured non-convertible debentures ("**NCDs**"), subject to the receipt of necessary approvals, for an amount of up to Rs. 3,500 crore alongwith the green shoe option, in terms of the provisions of the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and other applicable laws ("**NCD Issue**");
 - b. raising funds by way of issue of Rupee denominated bonds overseas, upto the maximum amount, as permissible under the automatic route, in terms of the provisions of Circular No. RBI/2015 16/193 A.P. (DIR Series) Circular No. 17 dated September 29, 2015 and the RBI's Master Directions RBI/FED/2015-2016 FED Master Direction No. 5/2015-2016, dated January 1, 2016, as updated, as well as other applicable laws and regulations, in one or more tranches ("**Overseas Bond Issue**")
 - c. The Board of Directors has also authorized the Bond Issue Committee to undertake necessary decisions in relation to the proposed NCD Issue, including inter alia, (i) deciding the amount and tenure of the NCDs; (ii) coupon/ interest offered; (iii) schedule of payment of interest/ coupon and the principal; (iv) details of the security/ charge to be created in favour of the secured NCD holders; (v) details of redemption of NCDs; and (vi) allied matters in relation to the issue of NCDs.

The NCDs are proposed to be listed on the National Stock Exchange of India Limited and BSE Limited.

- d. The Board of Directors has also authorized the Bond Issue Committee to undertake decisions in relation to the proposed Overseas Bond Issue, including inter alia, deciding the mode of undertaking the Overseas Bond Issue, the amount and the terms and conditions of the Overseas Bond Issue (or if applicable, each tranche thereof), including but not limited to the rate of interest, frequency of payment of interest, maturity, security, the overseas stock exchange(s) in which the bonds will be listed, the date of opening and closing of the Overseas Bond Issue or any tranche thereof, as well as allied matters in relation to the Overseas Bond Issue.

Kindly acknowledge receipt of the same

Thanking you,

Yours faithfully,

For Indiabulls Housing Finance Limited