



Corporate Announcement

Date: August 22, 2016

Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter of August 17, 2016 intimating the Company's proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each ("**NCDs**"), aggregating Rs.1600 Crores (Plus Greenshoe Option), on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated April 25, 2016, the Company has today, August 22, 2016, allotted Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each ("**NCDs**"), as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	Rs. 3,200 Crores (including green shoe), out of which, paid-up value is Rs. 1,600 Crore, i.e. Rs. 5,00,000 per NCD paid-up (Initial Subscription Amount) and balance Rs. 5,00,000 per NCD would be received on August 23, 2017 (Balance Subscription Payment Date)
2	Type of Issue	Private Placement
3	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
4	Date of Allotment	August 22, 2016
5	Tenor	3 Years
6	Date of Maturity	August 22, 2019
7	Coupon Rate	For 1st Year – 8.65% p.a. (Payable Annually) For 2nd and 3rd Year – 8.78% (Payable Annually)
8	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
9	Security, if any, created over the assets	Yes
10	Special right / interest / privileges attached to the instrument, and changes thereof	No
11	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
12	Details of any letter or comments	Nil

	regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	
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Cash Flows per Non-Convertible Debenture (NCD):

Scenario 1 (NCDs on which Put option is exercised)		
Cash Flows	Date	Amount (Rs.)
Deemed Date of Allotment	22-Aug-16	(500,000.00)
Coupon I	22-Aug-17	43,250.00
Coupon II	23-Aug-17	118.49
Principal Repayment	23-Aug-17	500,000.00

Scenario 2 (NCDs which are made fully paid)		
Cash Flows	Date	Amount (Rs.)
Deemed Date of Allotment	22-Aug-16	(500,000.00)
Coupon I	22-Aug-17	43,250.00
Balance subscription Payment Date	23-Aug-17	(500,000.00)
Coupon II	22-Aug-18	87,679.73
Coupon III	22-Aug-19	87,800.00
Principal Repayment	22-Aug-19	1,000,000.00

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**