



Corporate Announcement

Date: January 17, 2024

Re: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Board of Directors of the Company (the “**Board**”) at its meeting held today i.e. January 17, 2024 (which was commenced at 5:00 P.M. and concluded at 7:05 P.M.), has approved raising of funds aggregating up to INR 5,000 crores or its equivalent in USD, by way of issue of equity shares and / or any other convertible or exchangeable securities, including but not limited to FCCBs, FCEBs, and/or any other financial instruments / securities convertible into and / or linked to Equity Shares or any combination thereof (“**Securities**”), by way of a private placement, including a preferential offer, rights issue, or such other methods or combinations as may be decided, in India or abroad, listed on recognized stock exchanges in India or abroad, in one or more tranches and/or one or more issuances simultaneously or otherwise, as may be considered appropriate, pursuant to the applicable provisions of the Companies Act, 2013, as amended, rules, regulations and guidelines of the Securities and exchange Board of India (“**SEBI**”) including SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**ICDR Regulations**”) and enabling provisions of the Memorandum and Articles of Association and Listing Regulations, and in such manner and on such price, terms and conditions in accordance with ICDR Regulations, or other applicable laws.

The Securities Issuance and Investment Committee of the Board (the “**Committee**”) has been authorised by the Board of Directors to examine, evaluate various options to raise funds in a manner most beneficial to the Company and to implement the aforementioned and take decisions on the type of offering including *inter alia* terms and conditions, nature of security, record date, issue size, issue price, timing of the issue, and all other matters related and incidental to the offering, as finalized by the Committee, and for taking all necessary actions, in connection with such offering(s) and also authorised to make changes in the coupon / terms of existing securities, subject to the regulatory and/or statutory approvals.

Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**