



Corporate Announcement

Date: January 28, 2024

Subject: Outcome of the meeting of the Securities Issuance and Investment Committee of Indiabulls Housing Finance Limited ("Company") held on January 28, 2024 - Intimation pursuant to Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

This is with reference to our intimation on the outcome of the meeting of the board of directors of the Company ("Board") dated January 17, 2024, wherein the Board approved the raising of funds and our prior intimation dated January 19, 2024 read with intimation dated January 24, 2024 pursuant to Regulation 29(1)(d) of the SEBI Listing Regulations wherein it was informed that Securities Issuance and Investment Committee of the Board ("Committee" or "SIIC") will be held on **Sunday, January 28, 2024**, to deliberate upon rights issue of equity shares of face value ₹2 each ("Equity Shares") and to decide specific terms of the rights issue ("Rights Issue"), such as the determination of the rights issue price and related payment mechanism, rights entitlement ratio, the record date and timing of the rights issue.

Pursuant to the above referred, we wish to inform you that the SIIC at its meeting held today, i.e. January 28, 2024 (commenced at 1:30 p.m. and concluded at 3:15 p.m.) have *inter alia* considered and approved the following terms of the Rights Issue:

- a. **Instrument:** Partly paid-up Equity Shares;
- b. **Total number of Equity Shares and Rights Issue size:** 24,62,26,515 fully paid-up Equity Shares ("Rights Equity Shares") for an amount aggregating to ₹ 36,933.98 million;
- c. **Rights Issue Price:** ₹ 150 per Rights Equity Share (including a premium of ₹ 148 per Equity Share), payable as under:

Amount payable per Rights Equity Share	Face Value (₹)	Premium (₹)	Total Amount (₹)
On application	₹ 0.67 per Rights Equity Share	₹ 49.33 per Rights Equity Share	₹ 50.00 per Rights Equity Share

The outstanding subscription money will be called within 12 months from the date of allotment in the Issue or within such extended time period in accordance with Regulation 89 of the SEBI ICDR Regulations and as may be determined by the Board or SIIC in its sole discretion from time to time.

- d. **Record date:** Thursday, February 1, 2024, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders");
- e. **Rights Issue period:**
 - 1. Rights Issue Opening Date: Wednesday, February 7, 2024;
 - 2. On-market renunciation period Start : Wednesday, February 7, 2024
 - 3. On-market renunciation period End : Thursday, February 8, 2024;
 - 4. Off-market renunciation: It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renouncees on or prior to the Issue closing date; and
 - 5. Rights Issue Closing Date: Tuesday, February 13, 2024.

f. Outstanding Equity Shares:

1. prior to the Rights Issue: 49,24,53,029 fully paid-up Equity Shares of face value of ₹ 2 each;
2. post Rights Issue[#]: 83,75,62,564 fully paid-up Equity Shares of face value of ₹ 2 each.

[#] Assuming full subscription, payment of call money and conversion of outstanding ESOPs & FCCBs.

g. Rights entitlement ratio: One Equity Shares for every Two fully paid-up Equity Shares held by an Eligible Equity Shareholder of the Company as on the Record Date.

h. Other terms of the Rights Issue (including fractional entitlements): To be included in the Letter of Offer to be submitted by the Company to the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

i. ISIN for Rights Entitlement: INE148I20012

j. ISIN for Rights Equity Shares (Partly Paid up): IN9148I01010

Further, in terms of SEBI master circular bearing number SEBI/HO/CFD/PoD- 2/P/CIR/2023/00094 dated June 21, 2023, as amended, the Company has made necessary arrangement with NSDL and CDSL for the credits of the rights entitlements in dematerialized form in the demat account of the Eligible Equity Shareholders as on the Record Date. The rights entitlement of the Eligible Equity Shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

Additionally, the SIIC also approved the Letter of Offer to be submitted by the Company to the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

We request you to take the aforesaid on records.

Thanking you,

Yours sincerely,

For and on behalf of Indiabulls Housing Finance Limited