



Corporate Announcement

Date: July 19, 2022

Sub.: Grant of 1,55,00,000 Stock Options of the Company

Dear Sirs,

We wish to inform that the Nomination and Remuneration Committee of the Company has, at its meeting held today i.e. July 19, 2022, granted, under the “Indiabulls Housing Finance Limited Employees Stock Option Scheme - 2013”, 1,55,00,000 (One Crore Fifty Five Lakh) Stock Options, out of the lapsed Stock Options, granted earlier, representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 96/- (*against Rs. 95.70, which is the latest available closing market price on the National Stock Exchange of India Limited, as on July 18, 2022*). The Stock Options so granted, shall vest on July 20, 2023 or thereafter, as may be decided by Nomination and Remuneration Committee of the Company. The options vested, can be exercised within a period of five years from the vesting date.

The options will be widely distributed amongst the Company’s employees helping align their long-term interests with that of the Company, and in doing so the Company aims to positively impact governance standards through the rank and file of senior and middle management of the Company. Grant of stock options will also enable the Company to create long-term wealth and security for the employees in line with best ESG practices followed across the world.

Request you to take the same on record.

Thanking you,

Yours truly,

for **Indiabulls Housing Finance Limited**