



Corporate Announcement:

Date: May 3, 2016

Sub: Allotment of Equity Shares pursuant to exercise of stock options under various ESOP Schemes.

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that today i.e. May 3, 2016, Indiabulls Housing Finance Limited (“the Company”), has issued and allotted 65,824 (Sixty Five Thousand Eight Hundred and Twenty Four only) Equity shares of face value Rs. 2/- each, being issued to the eligible employees, upon exercise of options vested in their favour under different ESOP Schemes of the Company.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 84,27,15,572/- divided into 42,13,57,786 Equity Shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**