



Corporate Announcement:

May 20, 2016

Sub: Allotment of Equity Shares pursuant to exercise of stock options under 'Indiabulls Housing Finance Limited Employees Stock Option Scheme – 2013'

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that today i.e. May 20, 2016, Indiabulls Housing Finance Limited ("the Company"), has issued and allotted 13,800 (Thirteen Thousand Eight Hundred only) Equity shares of face value Rs. 2/- each, to eligible employee upon exercise of options vested in his favour under 'Indiabulls Housing Finance Limited Employees Stock Option Scheme – 2013'.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 84,27,43,172/- divided into 42,13,71,586 Equity Shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

for **Indiabulls Housing Finance Limited**