



Corporate Announcement:

30th January 2016

Sub: Allotment of Equity Shares pursuant to exercise of stock options under various ESOP Schemes.

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. January 30, 2016, Indiabulls Housing Finance Limited (“the Company”), has issued and allotted 16,470 (Sixteen Thousand Four Hundred and Seventy only) Equity shares of face value Rs. 2/- each being issued to the eligible employees upon exercise of options vested in their favour under different ESOP Schemes of the Company.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 84,24,79,068/- divided into 42,12,39,534 Equity Shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**