



**Corporate Announcement:**

**Date: August 24, 2016**

**Subject: Allotment of Secured, Redeemable, Non-Convertible Debentures for an amount aggregating to Rs. 7,030 Crores, during the period from July 1, 2016 till date**

Dear Sirs,

We wish to inform that in terms of the Board authorization dated April 25, 2016, the Company has allotted Secured, Redeemable, Non-Convertible Debentures, for an amount aggregating to Rs. 7,030 Crores on a Private Placement basis, from July 1, 2016 till date.

We request you to kindly take the same on record and acknowledge receipt.

Thank you,

Yours faithfully,

**For Indiabulls Housing Finance Limited**