

Sub : Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992, as amended.

Dear Sirs,

With reference to the disclosures dated March 19, 2012, received by us from Orthia Land Development Private Limited, under regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, please find enclosed, in the prescribed format, the Company's disclosures pursuant to Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

This is for your information and record.

Thanking you,

Yours faithfully
For **Indiabulls Financial Services Limited**