



Corporate Announcement:

Date: June 1, 2016

Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter of May 27, 2016 intimating the Company's proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each ("NCDs") aggregating Rs. 55 Crores (Plus Greenshoe Option), on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated April 25, 2016, the Company has today, June 1, 2016, allotted Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each ("NCDs") aggregating Rs.60 Crore (Rs. 55 Crore Plus Greenshoe of Rs. 5 Crore), as per following details:

Sl. No	Particulars	NCDs	
1	Issue size (Rs. in crore)	50	10
2	Type of Issue	Private Placement	
3	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited	
4	Date of Allotment	June 1, 2016	
5	Tenor	1189 Days*	5 Years
6	Date of Maturity	September 3, 2019	May 29, 2021
7	Coupon Rate	Zero Coupon (Implicit Yield 9.00% XIRR)	9.00% (Payable Annually and at Maturity)
8	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below	
9	Security, if any, created over the assets	Yes	
10	Special right / interest / privileges attached to the instrument, and changes thereof	No	
11	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil	
12	Details of any letter or comments regarding	Nil	

	payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	
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**In our letter dated May 27, 2016, the tenure was mentioned as 1216 Days, however the tenure has been changed to 1189 Days.*

Cash Flows per Non-Convertible Debenture (NCD):

Rs. 50 Crore - 1189 Days			Rs. 10 Crore - 5 Years		
Cash Flows	Date	Amount	Cash Flows	Date	Amount
		(In Rupees)			(In Rupees)
In case the Put option is exercised	2 nd June 2017	10,90,257.00	Coupon	1 st June 2017	90,000.00
Principal Repayment on Maturity	30 th September 2019	13,24,092.00	Coupon	1 st June 2018	90,000.00
			Coupon	31 st May 2019	89,753.42
			Coupon	29 th May 2020	89,508.20
			Coupon	29 th May 2021	90,000.00
			Principal Repayment	29 th May 2021	10,00,000.00

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**