



Corporate Announcement:

May 23, 2016

Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter of May 18, 2016 intimating the Company's proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each ("**NCDs**") aggregating Rs. 50 Crore (Plus Greenshoe Option), on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated January 25, 2016, the Company has today, May 23, 2016, allotted Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each ("**NCDs**") aggregating Rs.80 Crore (Rs. 50 Crore Plus Greenshoe of Rs. 30 Crore), as per following details:

Sl. No	Particulars	NCDs	
1	Issue size (Rs. in crore)	25	55
2	Type of Issue	Private Placement	
3	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited	
4	Date of Allotment	May 23, 2016	
5	Tenor	5 Years	498 Days
6	Date of Maturity	May 21, 2021	October 3, 2017
7	Coupon Rate	9.00% (Payable Annually and at Maturity)	Zero Coupon (Implicit Yield 9.00% XIRR)
8	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below	
9	Security, if any, created over the assets	Yes	
10	Special right / interest / privileges attached to the instrument, and changes thereof	No	
11	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of	Nil	

	interest / principal	
12	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil

Cash Flows per Non-Convertible Debenture (NCD):

Rs. 25 Cr - 5 Years

Cash Flows	Date
1st Coupon	23-May-2017
Amount	Rs. 90,000.00
2nd Coupon	23-May-2018
Amount	Rs. 90,000.00
3rd Coupon	23-May-2019
Amount	Rs. 90,000.00
4th Coupon	22-May-2020
Amount	Rs. 89,754.10
5th Coupon	21-May-2021
Amount	Rs. 89,753.42
Principal	21-May-2021
Amount	Rs. 10,00,000.00

Rs. 55 Cr – 498 Days

Cash Flows	Date
Principal	3-October-2017
Amount	Rs. 10,00,000.00
Premium on Redemption	3-October-2017
Amount	Rs. 1,24,771.00

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**

Amit Jain
Company Secretary