



Corporate Announcement:

March 29, 2016

**Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

With reference to our letter of March 22, 2016 intimating the Company's proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each ("**NCDs**") aggregating Rs. 250 Crore, on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated October 21, 2015, the Company has today, March 29, 2016, allotted Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each ("**NCDs**") aggregating Rs. 250 Crore, as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	250
2	Type of Issue	Private Placement
3	Proposed to be listed	On National Stock Exchange of India and BSE Limited
4	Date of Allotment	March 29, 2016
5	Tenor	Four Years
6	Date of Maturity	March 30, 2020
7	Coupon Rate	IDFC Bank Base Rate minus 25 bps, i.e. currently 9.25% (Floating)
8	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
9	Security, if any, created over the assets	Yes
10	Special right / interest / privileges attached to the instrument, and changes thereof	No

11	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
12	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil

**Cash Flows per Non-Convertible Debenture (NCD):**

Cash Flows	Date
1st Coupon*	29-Mar-2017
Amount	Rs. 92,500.00
2nd Coupon*	29-Mar-2018
Amount	Rs. 92,500.00
1st Principal	29-Mar-2018
Amount	Rs. 3,33,333.00
3rd Coupon*	29-Mar-2019
Amount	Rs. 61,666.70
2nd Principal	29-Mar-2019
Amount	Rs. 3,33,333.00
4th Coupon*	30-Mar-2020
Amount	Rs. 30,917.64
3rd Principal	30-Mar-2020
Amount	Rs. 3,33,334.00

***\*Assuming current coupon rate of 9.25%, it is subject to change as per IDFC Bank Base Rate.***

Please take the above information on record.

Thanking you,

Yours truly  
for **Indiabulls Housing Finance Limited**