



Corporate Announcement:

August 18, 2016

Sub: Intimation about pre-mature redemption (buyback) of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Housing Finance Limited ('the Company')

Ref: ISIN: INE148I07CF4

Dear Sir / Madam,

We wish to inform you that, of the 4000 – 9.30% Secured, Redeemable, Non-Convertible Debentures of face value INR 10,00,000/- each bearing ISIN: INE148I07CF4 (hereinafter the “**Debentures**”) issued by the Company on June 17, 2015 and due for complete redemption on September 16, 2016 and listed on the Wholesale Debt Market (WDM) segment of National Stock Exchange of India Limited, the Company has redeemed (bought back) 3000 Debentures. The Company has duly intimated the Debenture Trustee in this behalf.

Consequent to aforesaid redemption, these 3000 Debentures are no longer tradable at the Exchange, and are being extinguished for which the Company has initiated the corporate action. Upon such extinguishment, an aggregate of 1000 Debentures shall remain outstanding and tradable at the Exchange under ISIN: INE148I07CF4.

You are requested to take the above information on record.

Thanking you,

Yours truly

For Indiabulls Housing Finance Limited