



Corporate Announcement:

May 16, 2016

Sub: Intimation about pre-mature redemption (buyback) of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Housing Finance Limited ('the Company')

Ref: ISIN: INE148I07761

Dear Sir / Madam,

We wish to inform you that, of the 3,000 - 4.00% Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10,00,000/- each bearing ISIN : INE148I07761 (hereinafter the “**Debentures**”) issued by the Company on December 10, 2010 and due for complete redemption on December 30, 2016 and listed on the Wholesale Debt Market (WDM) segment of Stock Exchange(s), the Company has redeemed (bought back) 2,100 Debentures. The Company has duly intimated the Debenture Trustee in this behalf.

Consequent to aforesaid redemption, these 2,100 Debentures are no longer tradable at the Exchange(s), and are being extinguished for which the Company has initiated the corporate action. Upon such extinguishment, an aggregate of 900 Debentures shall remain outstanding and tradable at the Exchanges under ISIN: INE148I07761.

You are requested to take the above information on record.

Thanking you,

Yours truly

For Indiabulls Housing Finance Limited