



Corporate Announcement:

May 23, 2016

**Sub:** Intimation regarding payment of interest/principal on Unsecured Redeemable Non-Convertible Subordinated Debt in the nature of Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE148I08116	INDIABULLS HOUSING FINANCE LIMITED 9.8 NCD 23MY23 FVRS1LAC	Interest Payment	23.05.2016	23.05.2016

Please take the aforesaid certification on record.

Thanking you,

Yours truly  
For **Indiabulls Housing Finance Limited**

Amit Jain  
Company Secretary