



Corporate Announcement:

Date: June 3, 2016

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue 1000 Secured Non-Convertible Redeemable Debentures with a face value of Rs. 10 lakh each aggregating to Rs. 100 Crores (Plus Greenshoe Option), on Private Placement basis, pursuant to special resolution passed by the shareholders of the Company at the 10th Annual General Meeting held on September 7, 2015, on the terms and conditions as mentioned below:

1. Issue Size: Rs. 100 Crores (Plus Greenshoe Option)
2. Mode of Issue: Private Placement
3. Issue Opening Date: 8th June, 2016
4. Issue Closing Date: 8th June, 2016
5. Deemed Date of Allotment: 8th June, 2016
6. Listing: National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
7. Tenor: 1 Year 1 Day
8. Coupon: 9.00% p.a. (Payable Annually and at Maturity)
9. Call Option (If Any): NIL
10. Put Option (If Any): NIL
11. Redemption Premium / Discount: At Par
12. Secured / Unsecured: Secured
13. Rating of the Instrument: "CARE AAA" by CARE Ratings

Please take the above information on your record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**