



Corporate Announcement:

Date: May 18, 2016

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue 500 Secured Non-Convertible Redeemable Debentures with a face value of Rs. 10 lakh each aggregating to Rs. 50 Crores (Plus Greenshoe Option), on Private Placement basis, pursuant to special resolution passed by the shareholders of the Company at the 10th Annual General Meeting held on September 7, 2015, on the terms and conditions as mentioned below:

1. Issue Size: Rs. 50 crores (Plus Greenshoe Option)
2. Mode of Issue: Private Placement
3. Issue Opening Date: 23rd May 2016
4. Issue Closing Date: 23rd May 2016
5. Deemed Date of Allotment: 23rd May 2016
6. Listing: National Stock Exchange of India (NSE) and The BSE
7. Tenor: 498 Days (Option I) and 5 Years (Option II)
8. Coupon: Zero Coupon (Option I) 9.00% (Payable Annually) for 5 Years (Option II)
9. Call Option (If Any): NIL
10. Put Option (If Any): NIL
11. Redemption Premium / Discount: At Premium (Option I) and At Par (Option II)
12. Secured / Unsecured: Secured
13. Rating of the Instrument: "CARE AAA" by CARE Ratings and "Brickwork AAA" by Brickwork Rating

Please take the above information on your record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**