



Corporate Announcement

Date: May 27, 2016

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue 550 Secured Non-Convertible Redeemable Debentures with a face value of Rs. 10 lakh each aggregating to Rs. 55 Crores (Plus Greenshoe Option), on Private Placement basis, pursuant to special resolution passed by the shareholders of the Company at the 10th Annual General Meeting held on September 7, 2015, on the terms and conditions as mentioned below:

1. Issue Size: Rs. 55 Crores (Plus Greenshoe Option)
2. Mode of Issue: Private Placement
3. Issue Opening Date: 1st June 2016
4. Issue Closing Date: 1st June 2016
5. Deemed Date of Allotment: 1st June 2016
6. Listing: National Stock Exchange of India Limited (NSE) and BSE Limited
7. Tenor: Option I: 1216 Days
Option II: 5 Years
8. Coupon: Option I: Zero Coupon
Option II: 9.00% p.a. (Payable Annually)
9. Call Option (If Any): NIL
10. Put Option (If Any): NIL
11. Redemption Premium / Discount: At Par
12. Secured / Unsecured: Secured
13. Rating of the Instrument: "CARE AAA" by CARE Ratings and "BWR AAA" by Brickwork Rating

Please take the above information on your record.

Thanking you,

Yours truly
For **Indiabulls Housing Finance Limited**