



Corporate Announcement:

March 28, 2016

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue 1000 Secured Non-Convertible Redeemable Debentures with a face value of Rs. 10 lakh each aggregating to Rs. 100 Crores, on Private Placement basis, pursuant to special resolution passed by the shareholders of the Company at the 10th Annual General Meeting held on September 7, 2015, on the terms and conditions as mentioned below:

1. Issue Size: Rs. 100 Crores
2. Greenshoe Option: Rs. 50 Crores
3. Mode of Issue: Private Placement
4. Issue Opening Date: 31st March 2016
5. Issue Closing Date: 31st March 2016
6. Deemed Date of Allotment: 31st March 2016
7. Listing: National Stock Exchange of India Limited and BSE Limited
8. Tenor: 3 years (Maturing on 29th March 2019)
9. Coupon: 9.00% p.a. (Payable Annually & At Maturity)
10. Call Option (If Any): NIL
11. Put Option (If Any): NIL
12. Redemption Premium / Discount: At Par
13. Secured / Unsecured: Secured
14. Rating of the Instrument: "CARE AAA" by CARE Ratings and "BWR AAA" by Brickwork Rating

Please take the above information on your record.

Thanking you,

Yours truly

For Indiabulls Housing Finance Limited