



Corporate Announcement:

Date: June 24, 2016

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue 30,000 Unsecured Non-Convertible Redeemable Debentures (Tier II) in the nature of Subordinated Debt with a face value of Rs. 1 lakh each aggregating to Rs. 300 Crores (Plus Greenshoe Option), on Private Placement basis, pursuant to special resolution passed by the shareholders of the Company at the 10th Annual General Meeting held on September 7, 2015, on the terms and conditions as mentioned below:

1. Issue Size: Rs. 300 Crores (Plus Greenshoe Option)
2. Mode of Issue: Private Placement
3. Issue Opening Date: 29th June, 2016
4. Issue Closing Date: 29th June, 2016
5. Deemed Date of Allotment: 29th June, 2016
6. Listing: National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
7. Tenor: 10 Years
8. Coupon: 9.30% p.a. (Payable Annually)
9. Redemption Premium / Discount: At Par
10. Secured / Unsecured: Unsecured (In the nature of Subordinated Debt)
11. Rating of the Instrument: "CARE AA+" by CARE Ratings and "BWR AAA" by Brickwork Ratings

Please take the above information on your record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**