



Corporate Announcement

Date: January 30, 2019

Re: Approval of Unaudited Financial Results for the quarter and nine months ended December 31, 2018, declaration of Interim Dividend for the FY 2018-19 and outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose hereto, for your information and record, the Unaudited Standalone and Consolidated Financial Results of Indiabulls Housing Finance Limited (the Company) for the quarter and nine months ended December 31, 2018, duly approved by the Board of Directors of the Company at its meeting held today i.e. January 31, 2019, which was commenced at 10:00 A.M. and concluded at 11:00 A.M.

We also submit herewith Limited Review Reports dated January 31, 2019, issued by the Statutory Auditors of the Company, on the Standalone and Consolidated Financial Results of the Company for the said period, which were duly placed before the Board at the aforesaid meeting.

Further, pursuant to the applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has declared an Interim Dividend of INR 10/- per equity share (on the face value of INR 2/- per share) for the financial year 2018-19, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be **Tuesday, February 12, 2019**. The dividend will be paid on or before **Friday, March 1, 2019**.

Further, the Board of Directors in the aforesaid meeting has also considered and approved the proposal of:

(a) issuing Secured Non-Convertible Debentures and Unsecured Non-Convertible Debentures, in the nature of Subordinate Debt, upto INR 25,000 Crore and INR 1,000 Crores respectively, on private placement basis, in one or more tranches, from time to time,

(b) raising funds by way of issue of secured and/or unsecured, Rupee denominated overseas bonds and/or foreign currency denominated bonds (as allowed under applicable laws), upto the maximum amount, as permissible under the applicable regulations, in one or more tranches ("Overseas Bond Issue"), and

(c) authorizing the Bond Issue Committee to undertake decisions in relation to the proposed Overseas Bond Issue, including inter alia, deciding the mode of undertaking the Overseas Bond Issue, the amount and the terms and conditions of the Overseas Bond Issue (or if applicable, each tranche thereof), including but not limited to the rate of interest, frequency of payment of interest, maturity, security,

the overseas stock exchange(s) in which the bonds will be listed, the date of opening and closing of the Overseas Bond Issue or any tranche thereof, as well as allied matters in relation to the Overseas Bond Issue.

Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**