



Indiabulls Housing Finance Limited Reduces its Home Loan Rates by 15 basis points to 8.35%

- EMI now starts as low as Rs. 758/- per lakh
- Loan tenure up to 30 years

Mumbai, May 16, 2017: Indiabulls Housing Finance Limited, the 2nd largest housing finance company in the country today announced its revised home loan rate of 8.35%, a reduction of 15 basis points for its customers, effective today. This is the lowest available home loan rate in the industry.

The new interest Rates for Indiabulls Home Loans will now be:

Loan Amount	Women	Others
Up to 30 Lacs	8.35%	8.40%

Mr. Gagan Banga, Vice Chairman and Managing Director, Indiabulls Housing Finance Limited said, *“The affordable housing space is an extremely exciting space at the moment. The Government has shown a consistent push to aid the sector and the multiple initiatives announced show that it will not slow down anytime soon.”*

The positivity that surrounds the affordable housing sector has presented housing finance companies with the opportunity to provide greater value to its customers. The benefit of this being passed on to customers is in line with the company’s values to provide the best in class service and experience.

IBHFL is always committed to cater to the affordable housing segment. The company is focused to increase the breadth of its home loan product in existing cities by catering to a ticket size of up to Rs. 50 lacs as well as expanding to newer Tier II & Tier III cities with ‘Smart City Home Loan’ led by technology leveraged lean branches. The Smart city plan covering 100 Indian cities will open up opportunities for growth and boost demand for new residences in these cities.

Indiabulls Housing Finance is committed to providing smarter home loans across India, via both product offerings and technological advancements. In the past year, IBHFL introduced ‘e-home loans’, which revolutionized the way people avail home loans in the country by providing a completely online platform, from application to disbursal.

About Indiabulls Housing Finance Limited

IBHFL is India’s 2nd largest Housing Finance Company by profits and networth in the private sector. IBHFL has a balance sheet size of ₹ 1,03,705 Cr. It provides quick, convenient and competitively priced home loans in the affordable housing segment. IBHFL enjoys a AAA long-term credit rating.