



Corporate Announcement:

Date: September 15, 2016

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR")

Pursuant to the resolution of the Bond Issue Committee of Indiabulls Housing Finance Limited dated September 9, 2016, the Prospectus (in relation to the public issue of NCDs having face value of INR 1,000 each for an amount of INR 35,000 million with an option to retain over-subscription of up to INR 35,000 million for issuance of additional NCDs, aggregating up to INR 70,000 million ("Issue")), including the Issue opening date (being September 15, 2016) and the Issue closing date (being September 23, 2016) was approved by the Bond Issue Committee on September 9, 2016. It has now been resolved by the Bond Issue Committee that the Issue will close at an earlier date (being September 16, 2016).

Pursuant to applicable law, the event of an early closure of the Issue, shall be advertised in a reputed daily national newspaper with wide circulation on or before such earlier or extended date of Issue closure (September 16, 2016).

We request you to take the same on record and the same be treated as compliance under the applicable regulations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly

For Indiabulls Housing Finance Limited