



Corporate Announcement:

Date: September 15, 2016

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR")

We wish to inform you that the Bond Issue Committee of Indiabulls Housing Finance Limited at its meeting held today, i.e. September 15, 2016, which commenced at 1:30 p.m. and concluded at 3:15 p.m., approved the issue and allotment of INR 13,300,000,000 8.567 per cent. Secured Synthetic INR Notes due October 2019.

We request you to take the same on record and the same be treated as compliance under the applicable regulations under the SEBI LODR.

Thanking you,

Yours truly

For Indiabulls Housing Finance Limited